

## **ANNUAL MEETING 2017**

Dos Rios III HOA Meeting Minutes Call to order 6:20 PM 11/16/2017 ROLL CALL:

- Frank Kugel - Tomichi Trail
- Sarah Vick - Fairway Ln
- Bill & Sandy Dowis - Fairway Ln
- Kirsten Copenhaver - Fairway Ln

### **APPROVE MINUTES:**

- Sarah V moves to approve the 2016 annual meeting minutes
- Kirsten C seconds the motion
- All in favor; vote passes

### **ELECTION OF DIRECTORS**

- Frank K & Charlie Z resign their respective posts as President & Secretary
- Sarah Vick - Treasurer
- New President & Secretary need to be voted on and approved

### **UNFINISHED BUSINESS**

- Concerns by residents on how many vehicles are in one properties driveway
  - o Safety concerns, blocking view of oncoming traffic
- Possible changes in Bylaws
  - o Chicken Coops
  - o Notices sent out electronically versus through mail

### **BUDGET APPROVAL**

- Frank K moves to approve 2017 Budget
- Kirsten C seconds
- Budget Approved - budget attached to minutes

### **NEW BUSINESS**

- Notes from Meeting with Marlene Crosby in reference to past concerns, potholes at the mailboxes, speed and re-paving are attached to meeting notes - Attached
- Have Rob set-up new email for HOA
- Consider Rob S as General Manager for Dos Rios 3 HOA
  - o Need Rob to put together and submit to board a proposal for scope of work and fees

ADJOURN:

- Frank Kugel motioned to adjourn at 7:30 PM
- Sarah V second the motion.
- All in favor. Motion passes.

13 Nov 2017

Notes from Meeting with Marlene Crosby:

1. Speed on Street:

- a. More speed limit signs - **30 MPH is the enforceable speed Limit**
- b. Possibly putting speed bumps or speed dips on the street - **According to County Atty, can't put in speed bumps or speed dips**
- c. Installing slow down signs - **usually don't work**

**Marlene suggestions:**

- 1. making the lanes narrower, this also creates a "bike lane" on both sides**
- 2. Writing a Letter to all Homeowners**
- 3. Repeat Offenders Marlene can contact personally**

**Bill Dowis suggestions/thoughts from HOA Meeting:**

- 1. Homeowners putting signs in yards (HOA would pay for the signs)**
- 2. If a "bike lane" is put in, may increase bike traffic on the road**

2. Mailboxes:

- a. Filling in holes isn't lasting as long as the past
- b. Repaving the lot around mailboxes (\$22K for both)

- 1. Mailboxes are not part of County responsibility**
- 2. Repaving the area around the mailboxes will have to be between USPS and the HOA. Or HOA incurs all costs to repave**

3. Association Sign at the beginning of the street:

- a. HOA will pay for the sign, want to get approval from County
- b. Help to deter people from thinking our street leads to Hartmans

- 1. Marlene will think about allowing to put up new Association sign**
- 2. If she agrees, HOA will pay for cost of sign**

**a. Possible locations:**

- 1. replace existing sign**
- 2. NorthEast corner at the entrance of Fairway Ln**

- 3. Alternative is to put up signs at the entrance to showing KOA and Hartmans in further down CR 38**

4. Dunbar Property:

- 1. If any work is to be done, all adjacent neighbors should be notified (East side of Fairway Ln)**
- 2. Gunnison County Community Development**
  - a. GCCD holds agenda meetings on the 1st & 3rd Friday of every month**
  - b. Periodically check GCCD agenda & meeting notes at**  
<http://www.gunnisoncounty.org/197/Planning-Commission>

Dos Rios III HOA  
Profit and Loss Standard  
January 1 through November 16, 2017

	<u>Jan 1 - Nov 16, '...</u>
Ordinary Income/Expense	
Income	
HOA Dues	2,500.00
	<u>2,500.00</u>
Total Income	<u>2,500.00</u>
Gross Profit	2,500.00
Expense	
Computer and Internet Expe...	257.00
Postage and Delivery	76.00
Professional Fees	
Attorney	207.55
	<u>207.55</u>
Total Professional Fees	207.55
Reimbursement	61.34
	<u>61.34</u>
Total Expense	<u>601.89</u>
Net Ordinary Income	<u>1,898.11</u>
Net Income	<u><u>1,898.11</u></u>

Dos Rios III HOA  
Balance Sheet Standard  
As of November 16, 2017

	<u>Nov 16, '17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
The Gunnison Bank	
CD1	12,559.10
CD2	12,559.10
The Gunnison Bank – Ot...	<u>12,070.18</u>
Total The Gunnison Bank	<u>37,188.38</u>
Total Checking/Savings	37,188.38
Accounts Receivable	
Accounts Receivable	<u>475.00</u>
Total Accounts Receivable	475.00
Other Current Assets	
Undeposited Funds	<u>25.00</u>
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>37,688.38</u>
<b>TOTAL ASSETS</b>	<b><u><u>37,688.38</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	33,856.39
Retained Earnings	1,933.88
Net Income	<u>1,898.11</u>
Total Equity	<u>37,688.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>37,688.38</u></u></b>